

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

JUNE 17, 2020 MINUTES-SPECIAL MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **June 17, 2020** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:02 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

Holly McClurg, Alternate Director, Del Mar Union School District
Jodee Brentlinger, Alternate Director, Solana Beach School District
John Addleman, Alternate Director, San Dieguito Union High School District
Cathy Birks, Del Mar Union School District
Lisa Davis, Solana Beach School District
Caroline Brown, Solana Beach School District
Holly Palmer, Del Mar Union School District

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Doug Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Douglas seconded by Director King to approve the June 17, 2020 agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

- A. Approval of Minutes for Special Board Meeting on April 28, 2020
- B. Approve Annual Special Tax Levy for CFD No. 1 Special Taxes for fiscal year 2020/2021
- C. Approve Annual Special Tax Levy for CFD No. 2 Special Taxes for fiscal year 2020/2021
- D. Approval of Koppel & Gruber Public Finance invoice for March 1, 2020 through May 31, 2020. (see Attachment 5D)

Moved by Director King, seconded by Director Douglas to approve the consent agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2019/20. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through April 30, 2020)
- E. Expenditures (through April 30, 2020)
- F. Trust Fund Investments (as of April 30, 2020)

Executive Director indicated the NCWFFA is in good fiscal health

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

- A. Delinquency Management Update
Douglas Floyd gave an overview of the delinquency rates and amounts. Delinquency rates and amounts are below the thresholds for triggering additional actions.
- B. Status of NCWSFFA Master Plan Separation Agreement
Douglas Floyd indicated the City is in the process of preparing a memorandum, but no action has been made by City Council

8. ACTION ITEMS

- A. Election of NCW JPA Board officers for fiscal year 2020/2021

Motion by Director King, seconded by Director Douglas to keep Doug Rafner as Board Chairperson, Tina Douglas as Vice Chairperson and Scott Koppel as Board Secretary for Fiscal Year 2020/21

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

B. Establish dates and time for regular NCW JPA Board meeting for fiscal year 2020/2021

Motion by Director King, seconded by Director Douglas to approve the proposed date, time and location for Regular NCW JPA Meetings for Fiscal Year 2020/21.

Time: 4:00 p.m., unless otherwise noted

Location: Del Mar Union School District Office located at 11232 El Camino Real,
San Diego, CA 92130

Proposed Regular meeting dates (for Fiscal Year 2020/2021):

Wednesday, **September 9, 2020**

Wednesday **December 9, 2020**

Wednesday, **March 10, 2021**

Wednesday, **June 9, 2021**

C. Approve the SDUSHD Carmel Valley Expansion Overrun amount of \$1,494,977.40.

Douglas Floyd explained the item was tabled at the April 28, 2020 Board meeting per the Board's request for more detailed information and since the April 28, 2020, Koppel & Gruber Public Finance received additional documentation from San Dieguito Union High School District, which was reviewed and reconciled by Mr. Floyd and it was confirmed the information is consistent with documentation provided by other member school districts when requesting reimbursements.

Motion by Director King, seconded by Director Douglas to approve the SDUHSD Carmel Valley Expansion Overrun amount.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

D. Approval of Facilities Cost Overrun Payments to Member Districts.

Chairperson Rafner asked how much each member school district would be getting. Douglas Floyd responded each member district would receive approximately \$535,000 from the overrun payments, if approved.

Motion by Director King, seconded by Director Douglas to approve the SDUHSD Carmel Valley Expansion Overrun amount.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

E. Approve NCW JPA Administrative Budget for fiscal year 2020/2021.

Motion by Director King, seconded by Director Douglas to approve the NCW JPA Administrative Budget for fiscal year 2020/2021.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director King, seconded by Director Douglas to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 4:12 P.M.

Approved at September 9, 2020 Board Meeting by vote:



9/09/2020

Board Secretary

Date